CP CAPITAL

CP Capital Limited – Q1 FY26

Financial Highlights & Management Commentary

Key Highlights (Consolidated) – ₹ in Lakh

Particulars	Q1 FY26	Q4 FY25	Q1 FY25	QoQ %	YoY %
Revenue from Operations	1,488.98	1,371.76	1,697.14	+8.5%	-12.2%
Total Income	1,941.76	1,601.16	1,922.03	+21.3%	+1.0%
Profit Before Tax	1,393.78	1,242.23	1,699.02	+12.2%	-18.0%
Profit After Tax	1,077.99	859.59	1,240.45	+25.3%	-13.1%
Impairment on Financial Instruments (ECL Provision)	159.88	(37.05)	(65.16)	—	—

Key Highlights (Standalone) – ₹ in Lakh

Particulars	Q1 FY26	Q4 FY25	Q1 FY25	QoQ %	YoY %
Revenue from Operations	1,401.31	1,457.06	1,612.27	-3.8%	-13.0%
Total Income	1,529.58	1,485.66	1,802.38	+2.9%	-15.1%
Profit Before Tax	1,040.15	1,225.18	1,557.04	-15.1%	-33.2%
Profit After Tax	786.93	883.39	1,134.14	-10.9%	-30.6%
Impairment on Financial Instruments (ECL Provision)	159.88	(37.05)	(65.16)	—	—

Management Commentary:

1. Q1 FY26 is CP Capital Limited's first set of results as a registered NBFC, after receiving our Certificate of Registration on 1 April 2025. The results are prepared under Ind AS Division III, and we have restated earlier periods so that year-on-year comparisons are consistent.

2. *Q1 FY25 included a significant interest income of ₹324 lakh from NPA accounts, which positively impacted that period's profitability, making year-on-year comparisons not strictly like-for-like.*

3. We have recognised **₹159.88 lakh** of expected credit loss (ECL) provisions in the quarter, in line with NBFC prudential norms and based on forward-looking macroeconomic assessments.

4. The quarter saw resilient earnings growth on a sequential basis, with consolidated profit after tax up **25% QoQ** driven by healthy interest income and higher other income. Year-on-year, revenue from operations was lower, reflecting a strategic shift in portfolio composition and a conservative lending stance in a volatile macro environment.

5. Our balance sheet remains strong, adequately capitalised, and well-positioned to capture growth opportunities in our chosen lending segments while maintaining robust asset quality.

6. Going forward, we will continue to leverage our capital position, risk management framework, and operational efficiency to deliver sustainable value for shareholders."

Strategic & Operational Update

- **Transition to NBFC operations** completed smoothly; all reporting now NBFC Ind AS compliant.

- Focus on a **secured lending portfolio** with prudent underwriting.

- Strong liquidity position and adequate capital adequacy above regulatory requirements.

- Continued investment in technology-led credit assessment and collections.

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